H. J. RES. 57

Proposing an amendment to the Constitution of the United States providing that, except in cases of national emergency, expenditures of the United States Government shall not exceed its revenues, nor exceed 20 percent of the gross national product, in any fiscal year.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. NEAL of North Carolina introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States providing that, except in cases of national emergency, expenditures of the United States Government shall not exceed its revenues, nor exceed 20 percent of the gross national product, in any fiscal year.

- 1 Resolved by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled
- 3 (two-thirds of each House concurring therein), That the fol-
- 4 lowing article is proposed as an amendment to the Con-
- 5 stitution of the United States, to be valid only if ratified
- 6 by the legislatures of three-fourths of the several States

- 1 within seven years after the date of the final passage of
- 2 this joint resolution:
- 3 "ARTICLE—
- 4 "Section 1. Except in cases of national emergency,
- 5 as determined by a three-fifths vote by each House of the
- 6 Congress, expenditures of the United States Government
- 7 shall not exceed its revenues, nor exceed 20 percent of the
- 8 gross national product, in any fiscal year.
- 9 "Section 2. The Congress shall have the power to
- 10 enforce this article by appropriate legislation.".

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